

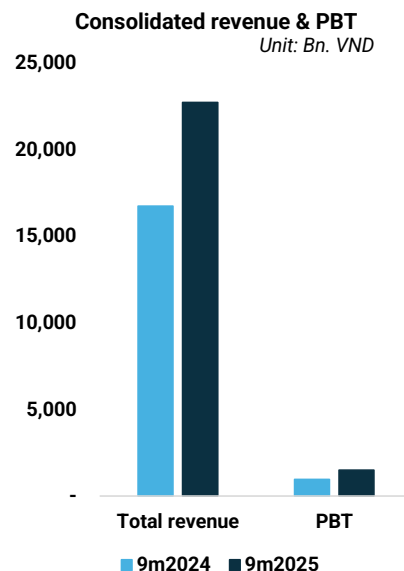


Business Update

- Exceeded the 9-month 2025 plan – Consolidated total revenue: 138% of the 9M2025 plan; Consolidated profit before tax (PBT): 176% of the 9M2025 plan.
- Strong growth in original insurance premium revenue and reinsurance revenue compared to the same period – Original insurance premiums: +19%; Consolidated reinsurance revenue: +75.9%.
- PVI Insurance continues to firmly affirm its No. 1 position in the Vietnamese non-life insurance market in terms of capital, market share, and operational efficiency – Charter capital: VND 4,320 billion; Combined ratio: 84.52%; Market share: 18.2%.
- Maintained stable investment performance despite the low interest rate environment and sharp increase in exchange rates, which directly affected financial results – Consolidated ROE for the quarter: 18.17%; Ratio of financial profit to consolidated equity: 11.08%.

Financial Performance

- For 9M2025, on a consolidated basis, PVI exceeded the annual plan for Total Revenue (VND 22,695 billion, 105.9% of the annual plan) and Profit Before Tax (PBT) (VND 1,054 billion, 138% of the annual plan).
- Compared to the same period, revenue and profit recorded impressive growth (Total Revenue: +35.7%; PBT: +53.7%). The main driver of scale growth came from the insurance business, supported by PVI Insurance's international financial strength rating of A- (Excellent).



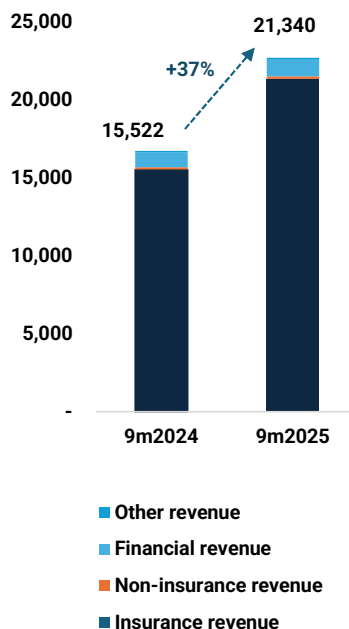
Source: PVI's Consolidated Financial Statements
Q3/2025

Financial Performance (cont.)

- The consolidated combined ratio for 9M2025 (86.44%) decreased significantly compared to the same period last year (93.92%). PVI maintained a safe and liquid investment portfolio (bank deposits: 70.1%; bonds: 20.9%; investment property: 4.1%; legacy investments: 1.4%; equities: 3.5%).
- Operating in a low-interest-rate environment with strong exchange-rate volatility, the financial return on consolidated equity slightly declined compared to the same period last year.

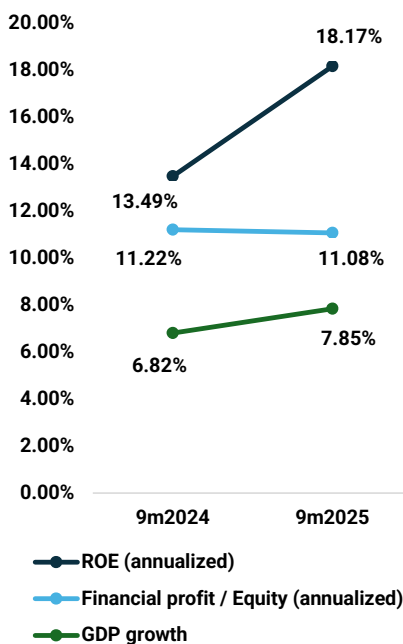
Consolidated revenue breakdown

Unit: Bn. VND

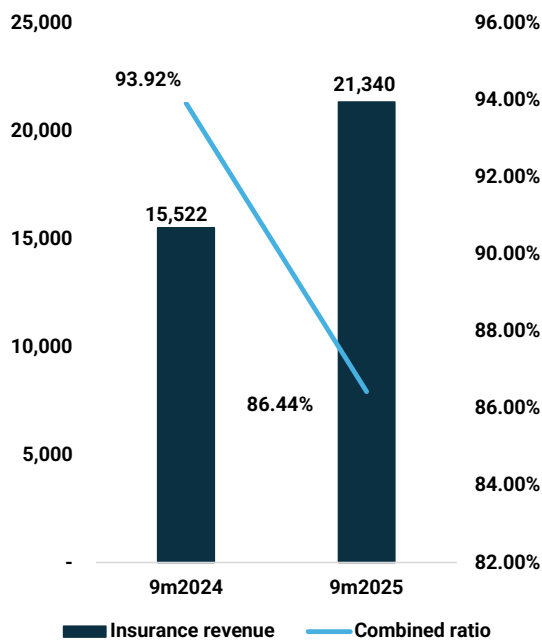


Unit: Bn. VND

Consolidated profitability



Underwriting performance



Source: PVI's Consolidated Financial Statements Q3/2025

Corporate Governance

- Successfully organized the Q3/2025 Board of Directors meeting to discuss orientations and business strategies for 2025. Dividend for 2024 was paid at a rate of 31.5%.
- Continued implementing social welfare and sustainability programs, as well as activities in celebration of PVI's 30th anniversary.
- Continued advancing the digital transformation process across the entire PVI system.
- Focused on seeking a strategic shareholder for HanoiRe.

Awards & Achievements

- PVI Holdings: ALPHA30 – Top 30 Strategic Investment Groups in Vietnam 2025, Top 50 Best-Performing Companies in Vietnam 2025, Top 50 Most Reputable and Efficient Public Companies (VIX50), and the recognitions “Famous Trademark – Competitive Trademark of Vietnam” and “Pioneering Innovative Enterprise 2025” awarded under the program organized by Vietnam Intellectual Property Association.
- PVI Insurance Corporation (PVI Insurance): Top 50 Most Profitable Enterprises in Vietnam 2025; Best General Insurer, Vietnam's Outstanding Claims Management, and Best Digital Insurer of the Year under the Country Awards for Excellence 2025 by Insurance Asia News; and Underwriting Initiative of the Year – Vietnam awarded by Insurance Asia.

Outlook for 2025


PVI's 2025 business results are expected to be exceed according to the plan assigned by the General Meeting of Shareholders.

Save the Date
for our next Investor Event



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