

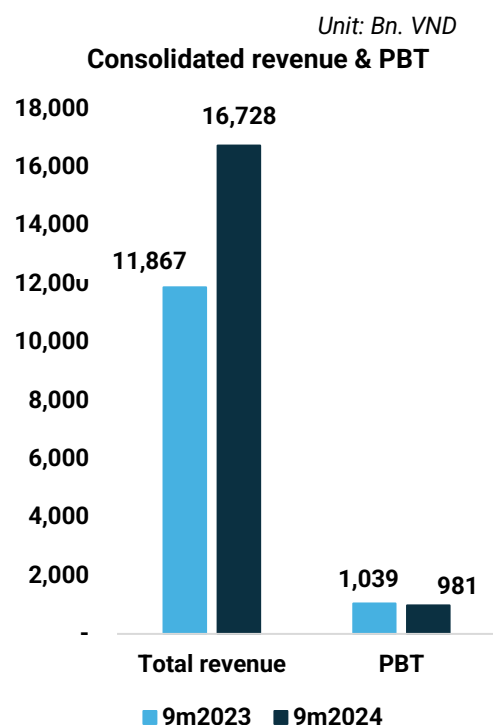


## Business Update

- Exceeding the targets assigned by the General Meeting of Shareholders at a high rate - Total consolidated revenue: 129% of the plan for the first 9 months of 2024 (9M2024); Consolidated profit before tax (PBT): 116% of the plan for 9M2024.
- Strong growth in direct insurance premium revenue and reinsurance revenue compared to the same period - Original insurance premium: +26%; Consolidated reinsurance revenue: +141%.
- Affirming the No. 1 position in the Vietnamese non-life insurance market in terms of capital, market share and operational efficiency - Charter capital: VND 3,900 billion; Market share: 18.2%; Combined ratio (non-life insurance): 93.9%.
- Maintaining stable investment performance in the context of a low interest rate environment and a downward trend while the exchange rate is increasing sharply - Consolidated ROE (annualized): 13.52%; Consolidated financial return on equity (annualized): 11.24%.
- Storm No. 3 (Yagi) has caused severe damage to the insurance industry, in which PVI Insurance Corporation (PVI Insurance) - a subsidiary of PVI - is greatly affected because it is the leading non-life insurance company in the market, insuring many key national projects and large projects. According to data updated up to September 30<sup>th</sup>, 2024, the total number of losses caused by storm Yagi for PVI Insurance is 1,216 cases with the estimated loss claim amount of 3,467 billion VND. This is the largest loss from storm Yagi for a non-life insurance company in the market. As of October 16<sup>th</sup>, 2024, PVI Insurance has provisionally paid 213 billion VND to customers.

## Financial Performance

- Accumulated in 9M2024, on a consolidated basis, PVI has exceeded its plan for Total Revenue (VND 16,728 billion, 129% of the 9M plan, equivalent to 96% of the yearly plan) and Profit After Tax (VND 981 billion, 116% of the 9M plan, equivalent to 91% of the yearly plan).
- Compared to the same period, revenue grew impressively but profit decreased slightly due to the impact of Typhoon Yagi (Total Revenue: +41%; Profit After Tax: -6%). The main driver of the growth in scale came from insurance business thanks to PVI Insurance's international credit rating of A- (Excellent).

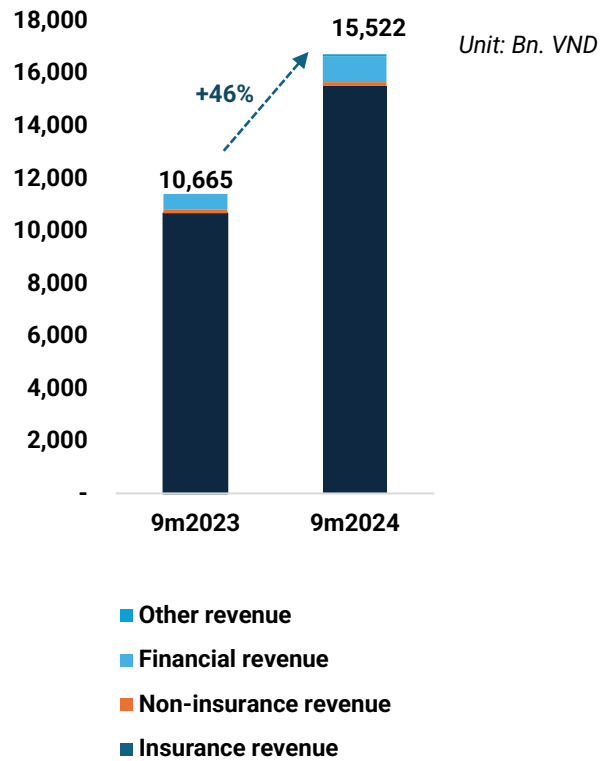


Source: PVI's Reviewed Consolidated Financial Statements Q3/2024

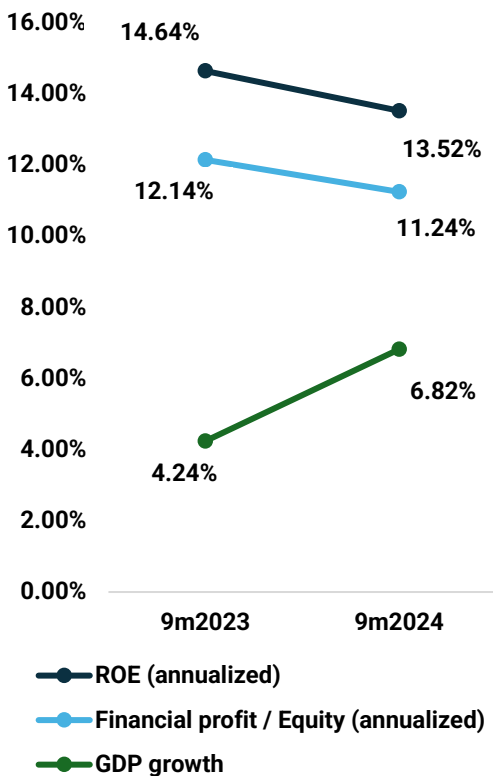
### Financial Performance (cont.)

- The consolidated combined ratio in 9M2024 (93.9%) increased slightly compared to the same period (92.77%) due to the impact of Typhoon Yagi but was still lower than PVI's medium-term target (maximum 94%).
- PVI maintained a safe and liquid investment portfolio (deposits: 71%; bonds: 22%; investment real estate: 5%, old investments: 2%, stocks: 1%). Operating in an environment of low and decreasing interest rates and strong exchange rate fluctuations, the financial return on equity ratio decreased slightly compared to the same period.

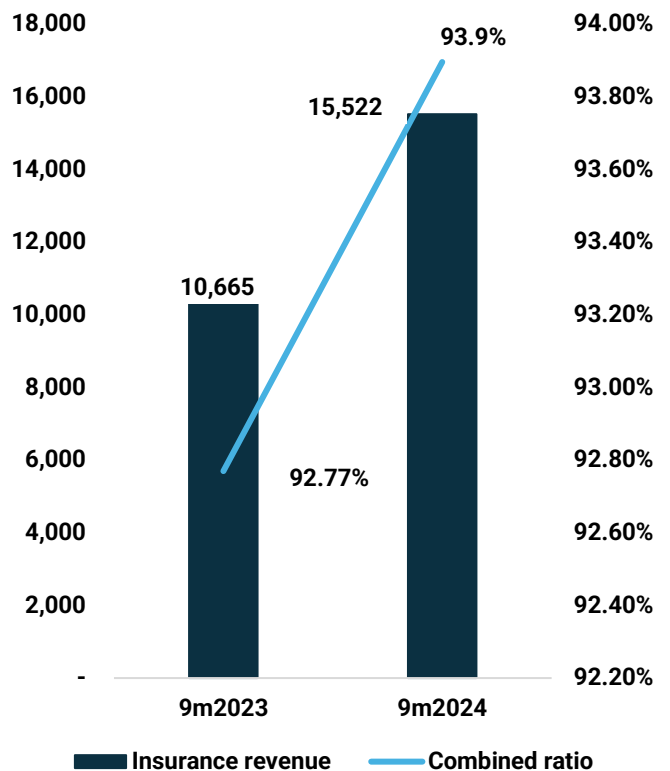
Consolidated revenue breakdown



Consolidated profitability



Underwriting performance



Source: PVI's Reviewed Consolidated Financial Statements Q3/2024

## Corporate Governance

- Successfully organize the 2024 Extraordinary General Meeting of Shareholders to approve high-level personnel work. In which, Mr. Nguyen Tuan Tu - Representative of PVN's capital - was elected to hold the position of BOD Vice Chairman and CEO of PVI; Ms. Christine Nagel - Candidate introduced by HDI Global - was elected as an Independent Director of PVI from August 16<sup>th</sup>, 2024.
- Implement social security and sustainable development programs, affirming the social responsibility of a leading enterprise through practical actions - Support people to overcome their lives after Typhoon Yagi, visit and organize charity programs at schools in Yen Bai province, build clean water projects for poor households in Yen Bai province, organize humanitarian blood donation programs, charity, etc.
- Continue to implement the digitalization process throughout PVI Group.

## Awards & Achievements

Parent Company - PVI Holdings:

- For 8 consecutive years, Forbes Vietnam has voted PVI Holdings in the Top 50 Best Listed Companies in Vietnam.
- Top 50 Prestigious and Effective Public Companies in 2024 announced by Vietnam Report and VietNamNet Newspaper.
- Top 50 Outstanding Sustainable Development Enterprises in Vietnam 2024 (TOP 50 CSA) organized and voted by Nhip Cau Dau Tu Magazine.

Subsidiaries:

- PVI Insurance: 4 consecutive years in the **Top 50 Most Profitable Enterprises in Vietnam** (Top 50 Vietnam Best Profitable) and excellently won the award for **The Best General Insurer** in Vietnam. This is a prestigious and important event, organized annually by Asia Insurance Magazine, a leading specialized magazine in the insurance field.
- **The IR Awards 2024** program voted **PVI Holdings** and **HanoiRe** as one of the listed enterprises that fulfilled their information disclosure obligations in 2024. The program was co-organized by Vietstock, VAFE Association and FiLi Magazine.

## Outlook for 2024


It's expected that PVI's business performance in 1H2024 will continue to be well aligned with the plan targets assigned by the AGMS.

Save the Date  
for our next Investor Event



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