

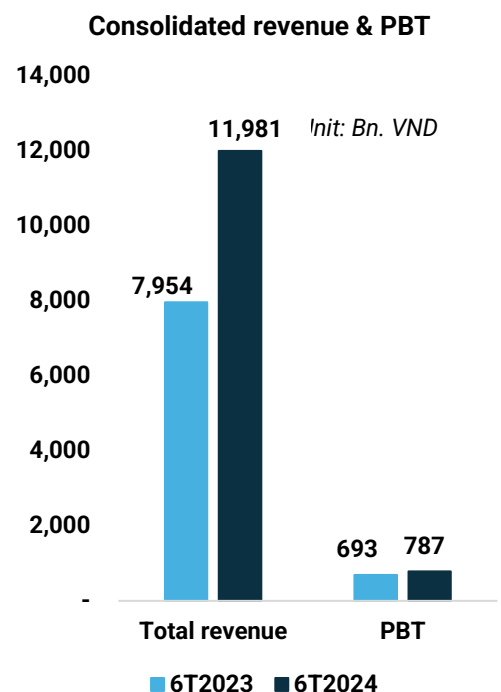


## Business Update

- Surpassed all plan targets assigned by the AGMS at high rates – Consolidated revenue: 138% of plan; Consolidated profit before taxes (PBT): 135% of plan.
- Achieved an outstanding growth in both direct premiums and reinsurance revenue – Direct premiums: +24%; Consolidated reinsurance revenue: +186%.
- Successfully continue affirming the No. 1 position in Vietnam’s non-life insurance market in terms of charter capital, market share and underwriting profitability – Charter capital: 3,500 bn. VND (additional injection of 200 bn. VND in Q1/2024); Market share: 18.1%; Combined ratio (non-life insurance): 88.4%.
- Revised the rating outlook for Long-term Issuer Credit Rating (ICR) of the reinsurance arm – Hanoi Re – from Stable to Positive.
- Stable investment performance despite low-and-decreasing interest environment and the forex exchange is sharply increasing – Annualized consolidated ROE: 15.75%; Annualized consolidated financial profit over equity: 10.67%.

## Financial Performance

- In 6m2024, on the consolidated basis, PVI has over-achieved its plan targets for both Total revenue (11,981 bn. VND, 138% of 6m plan, 69% of annual plan) and Profit before taxes (787 bn. VND, 135% of 6m plan, 73% of annual plan).
- Both revenue and profit witnessed an impressive growth y-o-y (Total revenue: +51%; PBT: +13%). Key momentum for growth in both scale and profitability came from insurance businesses mainly thanks to the rating A- (Excellent) of PVI’s non-life insurance arm – PVI Insurance.



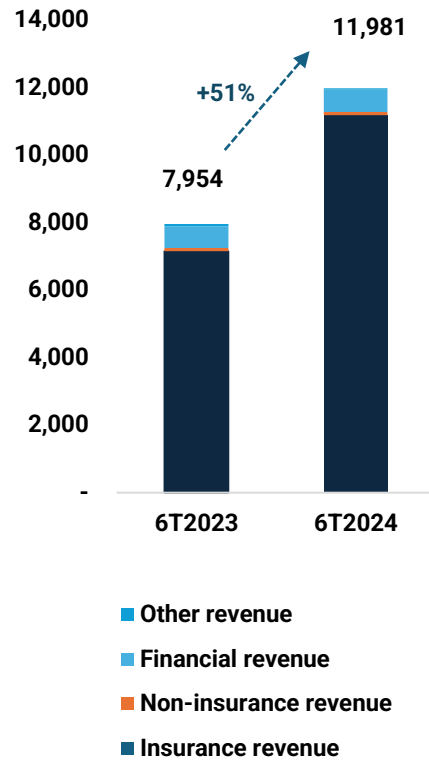
Source: PVI's Reviewed Consolidated Financial Statements Q2/2024

## Financial Performance (cont.)

- The consolidated combined ratio in 6m2024 (89.59%) was exceptionally low and decreased compared to the same period last year – Signaling a significant improvement in underwriting profitability.
- PVI maintained a highly liquid and safe investment portfolio (deposit: 61%; bonds: 28%; investment properties: 11%). Despite a low and decreasing interest rate environment, financial profit over equity still slightly improved compared to the same period last year thanks to high-interest yet long-term deposits incurred in previous years and well-performing bonds.

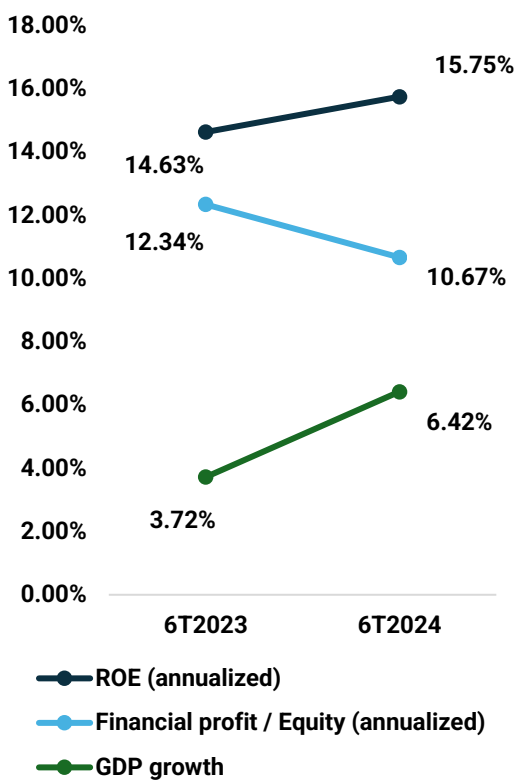
Consolidated revenue breakdown

Unit: Bn. VND

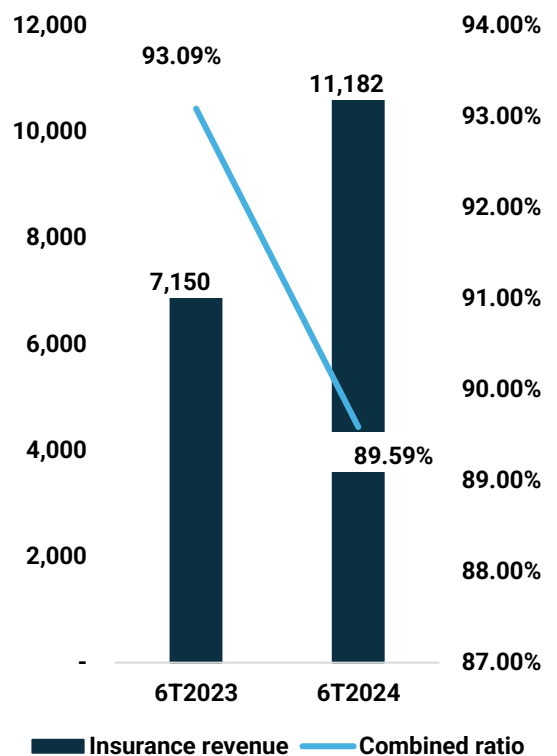


Unit: Bn. VND

Consolidated profitability



Underwriting performance



Source: PVI's Reviewed Consolidated Financial Statements Q2/2024

## Corporate Governance

- Successfully organize the 2024 Annual General Meeting of Shareholders (AGMS). The dividend per share for 2023 has been approved at 32%.
- Increase capital for PVI Insurance from VND 3,300 billion to VND 3,900 billion. Approve in principle the increase of charter capital for PVIAM through issuing shares for sale to strategic shareholders.
- Implement social welfare and sustainable development programs – Develop clean-water construction sites for poor households in Yen Bai province, organize blood donation programs, etc.
- Continue to implement the digitalization process throughout PVI Group.

## Awards & Achievements

Parent Company - PVI Holdings:

- Top 50 Prestigious and Effective Public Companies in 2024 (VIX50) announced by Vietnam Report and VietNamNet Newspaper.
- Top 50 Best Listed Companies in 2024 voted by Forbes. This is the 8th consecutive time PVI has received this award.
- Top 50 Outstanding Sustainable Development Enterprises in Vietnam 2024 (TOP 50 CSA) organized and voted by Nhip Cau Dau Tu Magazine.
- "Listed Enterprises that Successfully Fulfill Their Information Disclosure Obligations in 2024" voted by IR Award 2024 (a program co-organized by Vietstock, VAFE Association and FiLi Magazine).

Subsidiaries:

- PVI Insurance: No. 1 in the Top 10 Outstanding Non-Life Insurance Companies in Vietnam in 2024.
- Hanoi Re: "Listed enterprises that have fulfilled their information disclosure obligations in 2024" voted by IR Award 2024.

## Outlook for 2024

It's expected that PVI's business performance in 1H2024 will continue to be well aligned with the plan targets assigned by the AGMS.

Save the Date  
for our next Investor Event




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